



Meeting of the Board of Directors

September 20, 2021 3:00pm

Please Note: Meeting will be held via videoconference call:

<https://us02web.zoom.us/j/89649675281>

Meeting ID: 896 4967 5281, Phone: (669) 900-6833

Call to Order

Approval of Agenda

Action

Approval of Minutes of Meeting of May 24, 2021 (Enclosure)

Action

Approval of Financial Statement (Enclosure)

Action

NOVAworks Development Update

Information

Google grant application

Information

Request to Join Silicon Valley Council of Nonprofits

Discussion/Action

Giving Tuesday plans (November 30, 2021)

Discussion

Next Quarterly Meeting: TBD

Adjournment

NOVAworks Foundation
Quarterly Meeting of the Board of Directors
DRAFT Minutes
May 24, 2021

Meeting was held via videoconference

Present: Carl Cimino, Dennis Cima, Frank Benest, Bruce Knopf, Steve Levy, Jen Morrill, Laura Stefanski

Secretary/Treasurer: Kris Stadelman

NOVA Staff: Debbie Gamble, Luther Jackson

1. The meeting was called to order at 3:05 p.m. by vice president, Mr. Cima, acting temporarily for president, Mr. Cimino.
2. It was moved by Mr. Benest, seconded by Mr. Knopf and carried by voice vote that the Agenda be approved as submitted.
3. It was moved by Mr. Knopf, seconded by Mr. Benest, and carried by voice vote that the Minutes of the meeting of September 21, 2020, be approved as submitted.
4. It was moved by Mr. Knopf, seconded by Mr. Benest and carried by voice vote that the Board of Directors approve the Foundation Financial Statement.
5. The Board of Directors received a fundraising update for the Foundation. Mr. Benest asked how LinkedIn partnership model can be replicated with other foundations and offered to assist with replication efforts. Mr. Cimino requested the Foundation seek additional funds to support workforce activities not funded through existing resources. Ms. Stadelman cited specific activities that cannot be funded by WIOA and existing sources. Those include test taking fees and food. Mr. Levy asked how NOVAworks might help women return to the workforce with support for childcare and other resources. Mr. Benest recommended that staff report back with recommendations for how Foundation and philanthropic and other resources might fill gaps in vital customer services. Ms. Stadelman and Mr. Jackson said staff would respond to the Board with a list of work plan topics including scaling the LinkedIn partnership model, filling gaps in services from WIOA funding limitations, establishing a mature workers program in San Mateo County with ProMatch alumni assistant, and enhancing the Foundation's fundraising infrastructure.
6. The meeting was adjourned at 3:56 pm.



IRS Tax I.D. 94-3055138

Fiscal Year 2020 - 2021
July 1, 2020 thru June 30, 2021

Statement of Operations

NOVA Condensed Summary of Net Assets as of June 30, 2021

Current Assets	\$250,546
Liabilities	\$0
<hr/>	
Total Net Assets	\$250,546

Condensed Summary of Revenues, Expenses

Revenue / Donations	\$71,491
Operating Expenses	\$11,471
<hr/>	
Operating Income	\$ 60,020

Summary of Foundation Fundraising		7/1/20 - 6/30/21	
	2020-21	2019-2020	
Beginning Balance	\$ 190,526	\$ 83,188	
Contributions this FY	71,491	120,661	
Individual	3,862	14,011	
Payroll Deductions/Dept Fundraisers	7,226	6,150	
Corporate/Other	60,403	100,500	
Total Available	\$262,017	\$203,849	
Expenses this FY	11,471	13,322	
LinkedIn Project	1,569	4,754	
Client Training / Support Service / Case Mgmt	951	865	
Insurance / Taxes / Fees	3,866	3,907	
Other (Staff Salaries & Benefits / Meeting Exp)	5,085	3,797	
Ending Balance	\$ 250,546	\$ 190,526	



Silicon Valley Council of Nonprofits (SVCN) unifies and strengthens the voice of local community-serving nonprofits in Santa Clara County so that they more effectively build thriving and equitable communities.

SVCN connects nonprofits to essential resources that help strengthen and unify organizations individually and collectively. Our key strategies include:

- Capacity building – holding workshops and summits on timely topics such as fundraising, advocacy, navigating COVID & recovery, and much more.
- Partnering with other organizations to coordinate, share information, and advocate – together – when tackling community challenges.
- Providing opportunities to engage with government officials and funders.
- Keeping the nonprofit community up-to-date with local government policies, processes, and funding opportunities, as well as community-led actions.
- Supporting nonprofit racial equity, diversity and inclusion internal and external work through our support of the Racial Equity Action Leadership (REAL) coalition, the nonprofit racial equity pledge, and racial equity learning programs.

Examples of some of our programs:

- Funding Your Impact & Activate Your Impact Summits
- Candidate forums, elected official and funder meet & greets
- Road to Re-Opening webinar series and other learning workshops
- Facilitated cohorts such as the New Executive Director Cohort and HR Workgroup
- COVID response partnership with CADRE

Over 170 nonprofits have invested in SVCN's programming with their membership payment. We also offer Ally Membership to individuals, businesses, and foundations. A few popular membership benefits:

- Discounts on workshops, webinars, and summits
- Annual Membership Meeting
- Priority alerts of opportunities of interest like resources and funding leads
- Free job postings on SVCN's website (value: \$25 per post)
- Discounts on nonprofit vendor products
- Help desk assistance with advocacy and back-office challenges

To learn more about SVCN and membership please visit www.svcn.org.