

NOVA Foundation
Annual Meeting of the Board of Directors

Draft Minutes

June 15, 2016

Present: Carl Cimino, Poncho Guevara (via phone), Laura Stefanski, Dennis Cima

Secretary/Treasurer: Kris Stadelman

NOVA Staff: Jeanette Langdell

1. The meeting was called to order at 11:36 am.
2. It was moved by Mr. Cimino and carried by voice vote that the Agenda be approved as submitted.
3. It was moved by Mr. Cimino and carried by voice vote that the Minutes of the Special Meeting of July 22, 2015 be approved as submitted.
4. Annual Election of Directors: Mr. Cimino moved to elect Mr. Dennis Cima as a new director and to elect Mr. Guevara, Mr. Cimino, and Ms. Stefanski to the Board of Directors for Fiscal Year 2016/2017. The motion was carried by voice vote.
5. The Board of Directors received a funding update for the Foundation. Highlights included a LinkedIn donation of \$30,000 and NOVA's participation in LinkedIn's *Engage In* initiative, Sunnyvale Giving Campaign contributions, and SVGives 2016 donations. Ms. Stadelman initiated a discussion about convening ProMatch alumni to design a fundraising campaign in part to support ProMatch as well as other needs. The Board agreed it is acceptable to expand the mission of the Foundation beyond services to youth. The Board also agreed to develop a policy giving the Secretary/Treasurer authority to disburse funds up to an agreed-upon amount without formal approval of the Board.
6. The Board of Directors approved the Foundation Financial Statement.
7. The Board of Directors discussed having the next Foundation Board meeting in three to six months to further discuss fundraising strategy.
8. The meeting was adjourned at 12:00 noon.