I. **Review Agenda** – Ms. Stadelman reviewed the agenda and provided a brief explanation of each item.

II. **Review of 12/4/17 Meeting Minutes** – The finance committee reviewed the meeting minutes from 12/4/17.

III. **Expenditures** – Ms. Stadelman provided detailed explanations on annual allocations, period of performance and carry forward requirements.

   a. **Financial Statement for Year Ending 6/30/18**
      
      - The WIOA Allocation grants (Adult, Dislocated Worker and Youth) all met the required 80% spend/obligated mandate of program funds.
      - NOVA carried forward approximately $105,000 of Rapid Response and Layoff Aversion funds into PY2018. While the State has allowed for the carry forward of these funds for the last few years, we do not anticipate the State to continue this trend for PY2018.
      - NOVA received a $1,450,000 Additional Assistance Grant to serve Dislocated Workers.

   b. **Financial Statement for Q1 of PY2018**
      
      - Despite a decrease in the WIOA Allocation funding, NOVA is in a good financial position for PY2018. The DOL NDWG, H-1B Ready to Work and Additional Assistance grants continue to bridge the gap in allocation funding and allow NOVA to provide quality services to dislocated workers in the area.
      - The DOL NDWG grant received $1,500,000 in additional funding, for a total of $4,700,000, and has been extended through December 2019.
      - The H-1B Ready to Work grant was granted a no-cost extension through 9/30/2019.
• The committee discussed the status and expected performance of non-allocation grants

IV. **WIOA Performance** – Ms. Stadelman explained WIOA performance and the change in performance timeframes. WIOA performance data was provided for program exits through 6/30/17. NOVA has achieved or succeeded each of its WIOA performance goals for PY17.

V. **Compliance** – Ms. Stadelman reviewed and explained the recent monitoring reports received. Provided a handout on the outcomes for two program reviews occurring during PY17: WIOA Program, WIOA Fiscal and Procurement. Of the two reviews, there is one outstanding finding – WIOA applications containing medical and/or disability-related questions. The State has determined NOVA’s corrective action in sufficient and expects to resolve this finding during the next annual program monitoring.

VI. **Next Meeting** – TBD.