

# Workforce Review

A monthly review of labor market information for Northern Santa Clara County

## December 2011

Did you know?

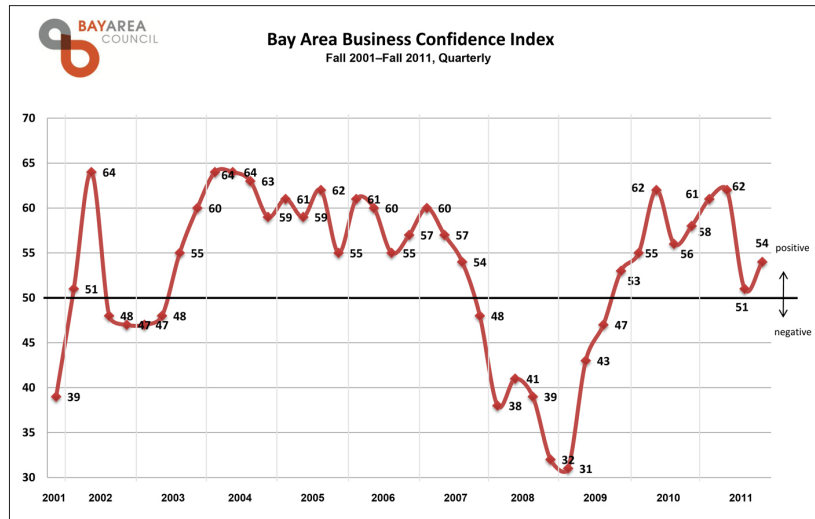
### Survey suggests Bay Area CEOs are optimistic about local economy

The Bay Area Council said Thursday that the results of a new survey suggest CEOs and executives are increasingly optimistic about the Bay Area economy over the next six months, including a possible uptick in hiring.

The outlook for hiring is the most promising in San Francisco, Santa Clara and Alameda counties.

A total of 25 percent of those surveyed expect to see a hiring increase in the next six months, compared to 55 percent that don't think it will change and 17 percent that predict a decrease.

“The results overall show a number of bright spots and provide reason for optimism that our region’s economic recovery is gaining traction and even picking up speed,” said Jim Wunderman, president and CEO of the Bay Area Council in a prepared statement. “However, they also highlight the fragility and unevenness geographically of our recovery and the imperative for doing everything we can to foster an economic and policy climate that encourages investment and hiring.”



Source: Silicon Valley / San Jose Business Journal (01/12/12)

<http://www.bizjournals.com/sanjose/news/2012/01/12/survey-suggests-bay-area-ceos.html>

Labor Force Statistics (San José–Sunnyvale–Santa Clara MSA)

Unemployment Rate	December 2010	November 2011	December 2011	Percentage Point Change	
				Monthly	Annual
San José–Sunnyvale MSA	10.6%	9.2%	8.9%	- 0.3	- 1.7
California	12.3%	10.9%	10.9%	0.0	- 1.4
United States	9.1%	8.2%	8.3%	+ 0.1	- 0.8

Labor Force	December 2010	November 2011	December 2011	Percentage Change	
				Monthly	Annual
San José–Sunnyvale MSA	897,500	917,500	916,000	- 0.2%	+ 2.1%
Civilian Employed	802,300	833,500	834,400	+ 0.1%	+ 4.0%
Civilian Unemployed	95,200	84,000	81,600	- 2.9%	- 14.3%

Industry Statistics (San José–Sunnyvale–Santa Clara MSA)

Change in Employment	December 2010	November 2011	December 2011	Percentage Change	
				Monthly	Annual
<b>Total Nonfarm</b>	<b>864,200</b>	<b>889,000</b>	<b>889,900</b>	<b>+ 0.1%</b>	<b>+ 3.0%</b>
Mfg : Computer & Electronics	105,700	112,100	112,100	0.0%	+ 6.1%
Mfg : Food Manufacturing	3,400	4,100	4,200	+ 2.4%	+ 23.5%
Prof : Computer Systems Design	48,200	49,000	46,800	- 4.5%	- 2.9%
Healthcare : Physicians' Offices	11,000	12,300	12,400	+ 0.8%	+ 12.7%
Government : State : Education	4,500	5,200	5,300	+ 1.9%	+ 17.8%

NOTE: San José–Sunnyvale–Santa Clara MSA (Metropolitan Statistical Area) = Santa Clara and San Benito Counties

Source: California Employment Development Department, LMID

Labor Force by Metropolitan Statistical Area (U.S. High-Tech Regions)

	Labor Force			Employed			Unemployed		
	December 2010	December 2011	Annual Change	December 2010	December 2011	Annual Change	December 2010	December 2011	Annual Change
United States	153,156,000	153,373,000	+ 0.1%	139,159,000	140,681,000	+ 1.1%	13,997,000	12,692,000	- 9.3%
California	897,500	916,000	+ 2.1%	802,300	834,400	+ 4.0%	95,200	84,000	- 11.8%
Austin, TX	902,646	918,215	+ 1.7%	840,510	860,696	+ 2.4%	62,136	57,519	- 7.4%
Boston, MA	2,546,973	2,550,804	+ 0.2%	2,365,155	2,401,913	+ 1.6%	181,818	148,891	- 18.1%
Portland, OR	1,193,027	1,197,593	+ 0.4%	1,076,210	1,100,953	+ 2.3%	116,817	96,640	- 17.3%
San Diego	1,555,900	1,586,000	+ 1.9%	1,398,300	1,445,100	+ 3.3%	157,600	141,000	- 10.5%
San Francisco	956,600	974,300	+ 1.9%	875,000	903,000	+ 3.2%	81,600	71,200	- 12.7%
Seattle, WA	1,486,730	1,488,270	+ 0.1%	1,357,160	1,377,360	+ 1.5%	129,570	110,910	- 14.4%
<i>San José–Sunnyvale</i>	<i>897,500</i>	<i>916,000</i>	<i>+ 2.1%</i>	<i>802,300</i>	<i>834,400</i>	<i>+ 4.0%</i>	<i>95,200</i>	<i>81,600</i>	<i>- 14.3%</i>

NOTE: Totals may not add correctly due to rounding

Source: California Employment Development Department, LMID

Regional Layoff Activity

Company	WARN *	City	Affected	Cause	Layoff Summary	
ArthroCare	Yes	Sunnyvale	3	Closure	Individuals Affected YTD †:	2,936 ‡
Café Gratitude	No	Cupertino	10	Closure	Events Current YTD †:	52
Calisolar	Yes	Sunnyvale	4	RIF	Events Previous YTD †:	41
Rasputin Music	No	Mountain View	19	Closure		
Rohde Management	Yes	Mountain View	88	Closure		
<i>Company confidential</i>	No	Milpitas	50	RIF		
			<b>174</b>			

NOTE: Layoff data are reported by NOVA staff responding to layoff events and should be considered only an estimate of regional activity

Source: NOVA's internal Rapid Response database

\* **WARN: Worker Adjustment and Retraining Notification** (notice of mass layoff or closure)  
 † **YTD: Year to Date** (Program year: July 1–June 30)  
 ‡ **Summary Total** may not equal sum of monthly numbers due to internal adjustments