

Workforce Review

A monthly review of labor market information for Northern Santa Clara County

July 2009

Did you know?

California worker confidence dips in July

The California Employee Confidence Index slipped 4.2 points to 41.9 in July, according to the latest Spherion Employment Report released in recent weeks.

The monthly survey of California workers, conducted by Harris Interactive on behalf of Spherion Corporation, showed that more than half of California workers are likely to look for a new job in the next year, though only one-third are confident in their ability to find a new job. Fewer workers reported that they are confident in their ability to find a new job, with 33 percent versus 43 percent in June. More than half (52 percent) of workers believe it is likely they will look for a new job in the next 12 months, an increase of 11 percentage points from the previous month.

However, 48 percent of California workers are confident in the future of their current employer compared to 62 percent in June. "After a brief period of increased confidence, our California Employee Confidence Index has now experienced its second consecutive month of decline," said Joan Van Donge, regional vice president for Spherion. "This is to be expected as the economy appears to be in somewhat of a holding pattern. However, we are seeing hiring opportunities at companies that have made deep cuts in their headcount and are now realizing they need outside project support in order to maintain their operational workload. We are seeing these opportunities in industries like accounting, banking, mortgage, commercial real estate and health care."

Source: Silicon Valley/San Jose Business Journal (07/21/09)



Developing a skilled workforce for Silicon Valley

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Labor Force Statistics (San José–Sunnyvale–Santa Clara MSA)

Civilian Unemployment Rate	July 2008	June 2009	July 2009	Percentage Point Change	
				Monthly	Annual
San José–Sunnyvale MSA	6.3%	11.9%	11.8%	- 0.1	+ 5.5
California	7.6%	11.6%	12.1%	+ 0.5	+ 4.5
United States	6.0%	9.7%	9.7%	0.0	+ 3.7

Civilian Labor Force	July 2008	June 2009	July 2009	Percentage Change	
				Monthly	Annual
San José–Sunnyvale MSA	911,800	918,700	924,800	+ 0.7%	+ 1.4%
Civilian Employed	854,400	809,500	816,000	+ 0.8%	- 4.5%
Civilian Unemployed	57,400	109,200	108,900	- 0.3%	+ 89.7%

Industry Statistics (San José–Sunnyvale–Santa Clara MSA)

Greatest Change in Employment	July 2008	June 2009	July 2009	Percentage Change	
				Monthly	Annual
Total Nonfarm	914,600	878,000	871,300	- 0.8%	- 4.7%
Construction	45,100	36,800	37,300	+ 1.4%	- 17.3%
Health Care	75,100	77,100	76,900	- 0.3%	+ 2.4%
Leisure/Hospitality	80,700	78,500	78,100	- 0.5%	- 3.2%
Manufacturing	170,200	155,300	156,400	+ 0.7%	- 8.1%
Retail Trade	84,500	78,800	79,200	+ 0.5%	- 6.3%

NOTE: San José-Sunnyvale-Santa Clara MSA (Metropolitan Statistical Area) = Santa Clara and San Benito Counties

Source: California Employment Development Department, LMID

Labor Force by County (San Francisco Bay Area)

	Labor Force			% Change Annual	Employed			% Change Annual	Unemployment Rate	
	July 2008	July 2009	Annual		July 2008	July 2009	Annual		July 2008	July 2009
California	18,522,800	18,590,300	+0.4%	17,116,500	16,346,600	-4.5%	7.6%	12.1%		
Alameda	772,900	779,300	+0.8%	722,400	689,300	-4.6%	6.5%	11.5%		
Contra Costa	533,400	534,900	+0.3%	498,700	475,800	-4.6%	6.5%	11.0%		
Marin	139,000	136,700	-1.7%	132,100	125,600	-4.9%	4.9%	8.2%		
Napa	78,700	76,400	-2.9%	74,900	69,700	-6.9%	4.8%	8.8%		
San Francisco	456,200	454,100	-0.5%	430,700	409,300	-5.0%	5.6%	9.9%		
San Mateo	389,100	386,100	-0.8%	369,500	351,200	-5.0%	5.0%	9.0%		
Santa Clara	886,600	899,700	+1.5%	831,300	794,000	-4.5%	6.2%	11.7%		
Solano	214,400	216,700	+1.1%	199,100	191,700	-3.7%	7.1%	11.5%		
Sonoma	263,900	261,800	-0.8%	248,000	234,800	-5.3%	6.0%	10.3%		
San Francisco Bay Area	3,734,200	3,745,700	+0.3%	3,506,700	3,341,400	-4.7%	6.1%	10.8%		

NOTE: Totals may not add correctly due to rounding

Source: California Employment Development Department, LMID

Regional Layoff Activity

Company	WARN **	City	Affected	Cause
Avnet Logistics	Yes	Milpitas	74	Closure
ELORET Corporation	Yes	Sunnyvale	66	RIF
Fujitsu Computer Products	Yes	Sunnyvale	54	RIF
Honeywell Electronic Materials	Yes	Santa Clara	14	Closure
Roche	Yes	Palo Alto	72	Closure
Seagate	Yes	Milpitas	9	RIF
Yahoo!	Yes	Sunnyvale	199	RIF
			488	

WARN Summary	
Individuals Affected YTD †:	488 ‡
WARN Current YTD:	9
WARN Previous YTD:	9

** WARN: Worker Adjustment and Retraining Notification (notice of mass layoff or closure)

† YTD: Year to Date (Fiscal year: July 1 - June 30)

‡ Summary Total may not equal sum of monthly numbers due to internal adjustments

NOTE: Layoff data are preliminary and should be considered an estimate of monthly regional activity

Source: NOVA's internal Rapid Response database